

## FINANCIAL NEWS

TRADING INCREASES  
ON LOCAL EXCHANGE

Price Levels Only Slightly Influenced by Activity of Issues.

The volume of trading at today's session of the Washington Stock Exchange increased materially, but price levels were only slightly influenced. Bonds generally advanced fractionally, while stocks, in the majority of instances in which changes were recorded, eased off.

Washington Railway and Electric common stock, an issue that has been inactive for several months, led the market, a total of 151 shares changing hands at \$14, or 1/4 point under the previous price.

Mergenthaler Linotype stock was not quite as strong as at the close of the week, thirty shares selling at 10 1/2 to 10 3/4, as compared with the last sale price of 10 1/4.

Sales in the bond list included a Norfolk and Washington Steamboat 5's at 105; two Washington Railway and Electric 4's at 102 1/2; and \$500 worth of American Graphophone small first 4's at 102 1/2.

Other transactions consisted of one share of Washington Gas stock at 10; ten shares of National Metropolitan Bank at 20; eight shares of Capital Traction at 8 1/2; and eleven additional shares at 8 3/4.

Frank G. Wilkins, secretary of the Washington Market Company, has applied for membership on the Washington Stock Exchange, and his name has been placed. Mr. Wilkins has purchased the seat of Alexander H. McCormick, Jr.

The Washington-Virginia Railway Company has declared a dividend of 3 1/2 per cent on its preferred stock, payable November 1, to stockholders of record October 27. The books for the transfer of stock will be closed until November 1.

## Local Bond Market.

## GOVERNMENT BONDS.

Bid.	Asked.
U. S. Reg. 7's.....	99 1/2
U. S. Coupon 7's.....	99 1/2
U. S. Reg. 5's.....	100 1/2
U. S. Coupon 5's.....	100 1/2
U. S. Reg. 4's.....	100 1/2
U. S. Coupon 4's.....	100 1/2
D. C. 5's.....	103 1/2

## GAS BONDS.

Geo. Gas Cert. Ind. 5's.....	104 1/2
Georgetown Gas 5's.....	104 1/2
Washington Gas 5's.....	105
Col. Gas & Elec. 5's.....	88
Col. Gas & Elec. Deb. 5's.....	89

## RAILROAD BONDS.

Capital Traction R. R. 5's.....	100 1/2
Am. Pot. & Chem. R. R. 5's.....	105 1/2
Anacostia & Potomac 5's.....	100
City & Suburban 5's.....	102 1/2
Metropolitan R. R. 5's.....	104 1/2
Wash. Ry. & Elec. 4's.....	101 1/2
Wash. Ry. & Elec. 5's.....	102 1/2

## MISCELLANEOUS BONDS.

Potomac Elec. Cons. 5's.....	101 1/2
Potomac Elec. L. I. 5's.....	105 1/2
C. & P. Telephone 5's.....	104 1/2
Amer. Tel. & Tel. 4's.....	100
Amer. Tel. & Tel. 5's.....	100
Graph. 5's.....	102 1/2
Wash. Market 5's.....	102 1/2
W. M. Cold Storage 5's.....	96
W. M. Cold Storage 5's.....	96 1/2
U. S. Realty 5's.....	104
Riggs Realty 5's (short).....	101
Riggs Realty 5's (long).....	102

## PUBLIC UTILITY STOCKS.

Capital Traction.....	83 1/2
Wash. Ry. & Elec. pf.....	81
Wash. Ry. & Elec. pf.....	81 1/2
C. & W. Steamboat.....	121
*Washington Gas.....	70
Georgetown Gas.....	70
Columbia Gas & Elec.....	26
Amer. Tel. & Tel.....	121

## TYPE MACHINE STOCKS.

Mergenthaler Linotype.....	103 1/2
Langston Monotype.....	77 1/2

## MINING STOCK.

Greene Cananea.....	59
---------------------	----

## NATIONAL BANK STOCKS.

American National Bank.....	150
Capital Nat. Bank.....	215
Columbia Nat. Bank.....	180
Commercial Nat. Bank.....	194
District National Bank.....	141 1/2
Far. & Mech. Nat. Bank.....	245
Federal National Bank.....	158
Lincoln Nat. Bank.....	165
Metropolitan National Bank.....	205
Riggs National Bank.....	200
Second National Bank.....	145
Nat. Bank of Wash.....	220

## TRUST COMPANY STOCKS.

Amer. Sec. & Trust.....	261
National Sav. & Trust.....	274
Union Trust.....	122
*Wash. Loan & Trust.....	223
Continental Trust.....	125

## SAVINGS BANK STOCKS.

Home Savings.....	41
Bank of Com. & Sav.....	12
East Wash. Savings Bank.....	13
Sec. Sav. & Com. Bank.....	100

## FIRE INSURANCE STOCKS.

Arlington Fire Insurance.....	8 1/2
German-American Fire.....	53
Nat. Union Fire Ins.....	6

## TITLE INSURANCE STOCKS.

Columbia Title Insurance.....	5
U. S. Realty Co.....	6

## MISCELLANEOUS STOCKS.

*Chapin Sacks.....	160
D. C. Paper Mfg. Co.....	135
Graphophone, com.....	172
Graphophone, pf.....	182
Arch. Trans. & Storage.....	35
Security Storage.....	190
Washington Market.....	18

## FINANCIAL

## FINANCIAL

Conservative, Efficient Management  
Sequoyia Oil & Refining Co.

Earning 27% Yearly—Paying 12% Dividends.

from only 5% of over 6,000 acres Proven Oil and Gas lands in heart of Oklahoma Oil fields—

52 Producing Wells—Adding 5 wells monthly. 16 miles Pipe Lines—Laying 30 additional miles. 7 Power Pumping Stations. Gasoline Compressor plant now being installed.

## ENTIRE OUTPUT OF OIL

since 1914 sold to Pipe Lines of Prairie Oil & Gas Co. and Texas Oil Co.

## PERPETUAL GAS FRANCHISE

In City of Collinsville, Okla., and large sale to other Industrial Manufacturing plants. Gas flow exceeds 25,000,000 cubic feet daily.

## GREATLY INCREASED EARNINGS

assured from active improvements and developments.

STOCK OFFICIALLY LISTED & ACTIVELY TRADED IN N. Y. CURB FREE ON REQUEST. ILLUSTRATED BOOKLET OF VALUABLE OFFICIAL INFORMATION ON THE GREAT OIL FIELDS OF OKLAHOMA.

Write to

A. B. BENESCH & CO.

INVESTMENT SECURITIES  
68 DEVONSHIRE STREET

BOSTON, MASS.

71 Broadway,  
New York.

Telephone  
5317 Rector

## Today's Sales.

Norfolk and Washington Steamboat 5's, \$1,000,000.	105 1/2
Potomac Electric 1st 5's, \$1,000,000.	105 1/2
Capital Traction, \$500,000.	102 1/2
Washington Gas Light, 1921.	102 1/2
Mergenthaler Linotype, 100,000.	102 1/2
After call—	
Metropolitan National Bank, 100,000.	102 1/2
Graphophone 1st 5's (small), \$500,000.	102 1/2
Washington Railway common, 100,000.	102 1/2
RIVE, 200,000.	102 1/2
Mergenthaler, 100,000.	102 1/2
Railway 1st 5's, \$1,000,000.	102 1/2
Capital Traction, 100,000.	102 1/2

Estate of Helen W. King  
Is Valued at \$20,600

Helen W. King, who died October 18, left an estate valued at \$20,600, the Probate Court was advised today in a petition of her husband, Frank B. King, executor of the will.

The estate includes realty in Rhode Island and K street north-west, valued

## Real Estate Transfers.

at \$18,600, and personal property in the homestead at 1442 Rhode Island avenue estimated at \$2,000. The petition was filed by Attorney Ellen S. Mussey.

Additions to Anacostia—William L. Dwyer to John R. Cadle, lots 31 and 32, block 7, Cleveland Park—Enoch A. Chase et al., trustees, to Charles C. Nixon, lot 7, block 7, \$1,500.

Reino—James L. Giles et al., to George W. Keene, lots 5 and 6, block 9, \$10.

Estate of Giles Dyer—George W. Keene et al., to Edward E. Thomson, part lot 12, \$10.

East Capitol street southeast, between Sixteenth and Seventeenth streets—Harry A. Kite et al., to Van P. and Florence M. Lippard, lot 67, square 1065, \$10.

130 Navy place southeast—Harry E. Dugman et al., to Norman E. Ryan, lot 12, square 878, \$25; stamps, 50 cents.

Avalon Heights—John King et al., to Norman E. Ryan, lot 62, square 610, \$10; stamps, 50 cents.

H street northeast—Agnes B. Kelly to Venantio and Amelia Santilli, part lot 47 and 48, square 677, \$10.

32 North street southeast—Katherine B. Beardon to Warren H. Beall, part lot 1, square 944, \$10.

Trinidad—Joseph F. Hille et al., to Rosa E. Green, part lot 11, block 10, \$10.

## HEBREWS TO RAISE

## \$10,000,000 FUND

A new national campaign having for its object immediate raising of a fund of at least ten million dollars during 1917 for relief of Jewish war sufferers in Russia, Germany, Austria, Lithuania, Galicia, and elsewhere in Europe and Palestine, is about to be launched by the joint distribution committee, of which Felix M. Warburg is chairman. The committee has already collected and distributed over \$6,000,000, raised by the Jews of the United States through its constituent bodies, the American Jewish relief committee, the central relief committee, and the people's relief committee.

The new campaign, the largest ever undertaken by the Jews of the United States in behalf of charity, is to be instituted upon return to this country of Dr. Judah L. Magnes, who, according to information just received, sailed from Europe October 19, and is expected to arrive in America this week.

## Wholesale Produce Market

EGGS—Nearby, fresh, 50¢ per doz.	
Southern, 45¢ per doz.	
CHEESE—New York, new, 20¢ to 21¢ per lb.	
BUTTER—Eggs print, 21¢ per lb.; tub, 20¢ per lb.	
LIVE POULTRY—Hens, 15¢ per lb.; chickens, 14¢ per lb.	
LIVE STOCK—Veal calves, choice, 12¢ to 13¢ per lb.; ordinary, 9¢ to 10¢ per lb.; fat sheep, 5¢ to 6¢ per lb.; spring lambs, choice, 10¢ per lb.	
DRESSED PORK—Small, 12¢ per lb.; medium, 12¢ to 13¢ per lb.	

## FINANCIAL

## John L. Edwards &amp; Co.

## INVESTMENT SECURITIES

## MEMBERS NEW YORK STOCK EXCHANGE

Washington Stock Exchange  
1415 G Street Northwest  
Telephone Main 3220-3221

Unexcelled facilities for the purchase and sale of securities in large or small lots, in all markets, for cash or on margin.

## FINANCIAL

## Public confidence in the strength and solidity of this bank must be wide, or we would not be caring for the funds of so many depositors.

On our books are more than 33,000 open accounts.

Same Rate of Interest Paid on both large and small accounts.

## National Savings and Trust Company

Corner 15th and N. Y. Ave.

FIFTIETH YEAR.

## \$300,000,000

## United Kingdom of Great Britain and Ireland

## 5 1/2% SECURED LOAN GOLD NOTES

Dated November 1, 1916

Interest payable May 1 and November 1

\$150,000,000 Three-Year Notes due November 1, 1919

\$150,000,000 Five-Year Notes due November 1, 1921

## DIRECT OBLIGATIONS OF THE GOVERNMENT

Principal and interest payable in United States gold coin, at the office of J. P. Morgan & Co., or, at the option of the holder, in London in sterling at the fixed rate of \$4.86 1/2 to the pound.

Principal and interest payable without deduction for any British taxes, present or future.

Coupon Notes of \$1,000, \$5,000 and \$10,000

Redeemable at the option of the Government, in whole or in part, on thirty (30) days' notice, as follows:

From November 1, 1916 to October 31, 1917 inclusive	Three-Year Notes	Five-Year Notes
" " 1, 1917 " 31, 1918 "	103 and interest	105 and interest
" " 1, 1918 " 31, 1919 "	102 and interest	104 and interest
" " 1, 1919 " 31, 1920 "	101 and interest	103 and interest
" " 1, 1920 " 31, 1921 "		102 and interest
		101 and interest

To be secured by pledge with Guaranty Trust Company of New York, under a pledge agreement executed by the Government, of securities approved by J. P. Morgan & Co., of an aggregate value of not less than \$360,000,000, calculated on the basis of then prevailing market prices, sterling securities being valued in dollars at the prevailing rate of exchange, viz.:

Group I. Stocks, bonds and other securities of American corporations (including the Canadian Pacific Railway Company) and bonds and other obligations (either as maker or guarantor) of the Government of the Dominion of Canada, the Colony of Newfoundland, and of provinces of the Dominion of Canada, and of Canadian municipalities: Aggregate value not less than \$180,000,000	
(Of the foregoing there will be somewhat over \$100,000,000 in aggregate value of securities of corporations of the United States and of the Canadian Pacific Railway Company.)	
Group II. Bonds and other obligations (either as maker or guarantor) of any or all of the several following Governments, to wit: Commonwealth of Australia, Union of South Africa, New Zealand, Argentina, Chile, Cuba, Japan, Egypt, and India, and of approximately \$25,000,000 value in bonds or other obligations of dividend-paying British railway companies. Aggregate value not less than \$180,000,000	
Total	\$360,000,000

Pending the arrival and deposit of definitive securities as above, the Government is to deposit temporarily with the Trust Company either approved New York Stock Exchange collateral or cash.

If the pledged securities depreciate in value, the Government is to deposit additional securities to maintain the 20% margin.

The Government is to reserve the right from time to time to sell for cash any of the pledged securities, the proceeds of sale to be applied to the retirement of notes by purchase or by redemption by lot.

Upon the retirement of the three-year notes, a proportionate amount of the collateral may be withdrawn approximately ratably from each class.

The Government also from time to time may make substitutions of securities, but such substitutions are not to vary the then relative amounts in value of the groups. All substitutions, withdrawals, and valuations of securities are to be approved by J. P. Morgan & Co.

This offering is made subject to the approval by our Counsel of necessary formalities.

## WE OFFER THE ABOVE NOTES FOR SUBSCRIPTION AS FOLLOWS:

The Three-Year Notes at 99 1/4 and interest, yielding over 5.75 per cent.

The Five-Year Notes at 98 1/2 and interest, yielding about 5.85 per cent.

Subscription books will be opened at the office of J. P. Morgan & Co., at 10 o'clock A. M., October 31, 1916, and will be closed at 10 o'clock A. M., November 8, 1916, or earlier, in their discretion.

THE RIGHT IS RESERVED TO REJECT ANY AND ALL APPLICATIONS, AND ALSO, IN ANY EVENT, TO AWARD A SMALLER AMOUNT THAN APPLIED FOR.

AMOUNTS DUE ON ALLOTMENTS WILL BE PAYABLE AT THE OFFICE OF J. P. MORGAN & CO., IN NEW YORK FUNDS, TO THEIR ORDER, AND THE DATE OF PAYMENT WILL BE GIVEN IN THE NOTICES OF ALLOTMENT.

Temporary certificates will be delivered pending the engraving of the definitive notes.

J. P. MORGAN & CO.

FIRST NATIONAL BANK

NATIONAL CITY COMPANY

HARRIS, FORBES & CO.

BROWN BROTHERS & CO.

WM. A. READ & CO.

J. & W. SELIGMAN & CO.

KIDDER, PEABODY & CO.

LEE, HIGGINSON & CO.

LAZARD FRERES

KISSEL, KINNICUTT & CO.

WHITE, WELD & CO.

GUARANTY TRUST COMPANY of New York

BANKERS TRUST COMPANY

FARMERS LOAN & TRUST COMPANY

CENTRAL TRUST COMPANY OF ILLINOIS

UNION TRUST COMPANY

Chicago

Pittsburgh

CONTINENTAL AND COMMERCIAL TRUST AND SAVINGS BANK, Chicago

MARINE NATIONAL BANK

FIRST & OLD DETROIT NATIONAL BANK

Buffalo

Detroit

New York, October 30, 1916.